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PRESS RELEASE

Hyatt Place Nashville/Downtown Completes Structural Construction with Topping Out Ceremony

Hotel is expected to open in December 2013

Merrillville, Ind. (March 8, 2013): White Lodging services welcomed clients and guests to downtown Nashville today to watch the final beam be put in place to complete the Hyatt Place Nashville/Downtown's structural construction at a Topping Out ceremony.

"It's very exciting to bring the Hyatt Place brand to the downtown market and to be an even bigger part of the Nashville community," said Nicole Nielsen, director of sales, Hyatt Place Nashville/Downtown. "With our prime location, we are poised for success and have been overwhelmed with the reception from neighbors and visitors."

The 255-room hotel broke ground in July 2012 and is slated to open in December 2013. The hotel will be owned by affiliates of Host Hotels & Resorts, Inc. and White Lodging and is the first new, select service construction venture for Host.

After signing the beam, White Lodging associates, members of the construction team and Nashville business leaders watched as it was put in place, completing structural construction.

"Hunt/Hardin, a joint venture is pleased to have completed structural top out of Hyatt Place Nashville/Downtown. This achievement will be celebrated today at the project site with a luncheon for workers and dignitaries, followed by a raffle and distribution of special t-shirts printed for the occasion. As is customary for a building structure top out, we will have the final beam on display to sign prior to hoisting it into place to complete the structure. This is the opportunity for those involved in the project to put their name on the building and for us to show appreciation for their efforts.

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"We thank all of those that have supported and worked on the hotel thus far, and we look forward to a successful project completion," Hunt/Hardin said in a statement about the project.

Hyatt Place Nashville/Downtown, located at 301 3rd Ave. South in downtown Nashville, is being constructed on the former site of Rock City Machine Co. and will be developed and managed by White Lodging. The 13-story hotel is designed by PFVS Architects and will include 3,600 square feet of meeting space and a 175-space parking garage.

The hotel will include the Hyatt Place brand's signature stylish design and practical amenities with forward-thinking technology, including 24/7 Guest Kitchen serving made-to-order snacks and entrees, intimate Bakery Café featuring specialty coffees, premium beers and wines and cocktails, free Wi-Fi and remote printing access throughout the hotel, and complimentary a.m. Kitchen Skillet™ breakfast featuring freshly prepared breakfast sandwiches and more. All 255 guestrooms are 20 percent larger than the average hotel room and will feature separate sitting and sleeping areas with the brand's Cozy Corner, a 42-inch HDTV, a mini fridge, and the plush Hyatt Grand Bed®.

Hyatt Place Nashville/Downtown will be the sixth Hyatt Place hotel in the Nashville area and White Lodging's second hotel in Nashville. It will complement the construction of the Music City Center, Nashville's new convention center scheduled to open in 2013 on 19 acres in Nashville's downtown area, located just one block from the hotel. Along with the convention center, Hyatt Place Nashville/Downtown guests will be a block away from the newly expanded Country Music Hall of Fame and Museum, a short walk from the city's business district and around the corner from one of the countless live music venues just two blocks away on Broadway, the street where many of today's top musical artists got their start.

For sports fans, Hyatt Place Nashville/Downtown will be a short walk from the Bridgestone Arena, home of Nashville's professional hockey team, the Predators, and one of the closest hotels to LP Field, where the Tennessee Titans gain the home field advantage. The hotel will also be less than two miles from Vanderbilt University and the restaurant-filled West End District.

About Hyatt Place - Launched in 2006, Hyatt Place brings to the upscale select service hotel category the authentic hospitality for which Hyatt is known. Inspired by multitasking travelers' 24/7 lifestyle, Hyatt Place combines stylish design and practical amenities with forward-thinking technology and purposeful service. Spacious guestrooms feature multiple areas to work and relax, and include the Cozy Corner, an eight-foot sectional sofa sleeper; plush Hyatt Grand Bed; and ergonomic work center. Every guestroom is also equipped with a state-of-the-art media center that allows electronic devices to plug directly into the 42-inch, high-definition television, giving guests instant access to the technological amenities they're accustomed to accessing at home or in the office. Hyatt Place hotels also feature complimentary Wi-Fi access, a StayFit@Hyatt fitness center, a coffee and wine bar serving specialty coffees and premium wine and beer, and a Grab 'n Go case stocked with

freshly made sandwiches and salads. The Guest Kitchen offers made-to-order breakfast, lunch and dinner entrées around the clock, in addition to the a.m. Kitchen Skillet™, a complimentary hot breakfast served daily. Specially trained Hosts are on hand to offer assistance with everything from directions to check-in to a freshly made meal.

Hyatt Place, a brand of Hyatt Hotels Corporation, offers more than 170 locations in United States, Costa Rica and India. For Hyatt Place information or to make a reservation, call 1-888-HYATT-HP (888-492-8847) or visit www.HyattPlace.com.

Host Hotels & Resorts, Inc. –is an S&P 500 and Fortune 500 company and is the largest lodging real estate investment trust and one of the largest owners of luxury and upper-upscale hotels. The Company currently owns 103 properties in the United States and 15 properties internationally totaling approximately 62,500 rooms. The Company also holds non-controlling interests in a joint venture in Europe that owns 19 hotels with approximately 6,100 rooms and a joint venture in Asia that owns one hotel in Australia and a minority interest in two hotels in India and five hotels that are in various stages of development in India. Guided by a disciplined approach to capital allocation and aggressive asset management, the Company partners with premium brands such as Marriott®, Ritz-Carlton®, Westin®, Sheraton®, W®, St. Regis®, Le Méridien®, The Luxury Collection®, Hyatt®, Fairmont®, Four Seasons®, Hilton®, Swissôtel®, ibis®, Pullman®, and Novotel®* in the operation of properties in over 50 major markets worldwide. For additional information, please visit the Company's website at www.hosthotels.com

White Lodging Services Corporation - was established in 1985 and is headquartered in Merrillville, Ind. White Lodging is a fully integrated hotel ownership, development and operations company – a recognized leader that has defined and cultivated the ability to achieve consistent, sustainable growth among mid-to large-scale hotels across the country. Its current portfolio consists of more than 160 hotels in 20 states and encompasses representation of the following leading brands: Preferred Hotels, Marriott International, Inc., Hilton Worldwide, Hyatt Hotels & Resorts, Starwood Hotels and Resorts, InterContinental Hotel Group and Carlson Hotels Worldwide. For more information about White Lodging, please visit www.whitelodging.com.